

DEALING WITH TAX LEVIES

If you have a Notice of Intent to Levy (or) a Levy in place, follow these instructions to stop it from happening or have it removed if it is in place.

First of all you should know that the sole purpose of the Levy or Levy Notice is to get your attention and to prompt communication with the taxing agency.

Call the IRS at the number on the levy notice or 800 829-7650 or check the White Pages under US Gov't., Internal Revenue Service or the White Pages under State Gov't.

Department of Revenue, Your state may go by another name.

Start off the call with "I need your help". These people hear swear words frequently and you want to start off the conversation in a pleasant way.

Let them know that you have a levy notice (or) a levy in place and that you will be submitting an Offer in Compromise. Give them an approximate date that it will be mailed, usually 2 weeks from now. (see note below)

Ask the IRS or State collections person: "Would you please hold off on filing the levy (or) release the levy during this process". If you have a levy in place have your employers and/or bank fax number handy and ask that they fax a release to your employer and/or to your bank.

They may ask you financial questions. Try to minimize your income and maximize your expenses but answer them honestly and briefly. Do not any furnish information that isn't asked. In other words, do not talk to much.

If they want to put you on an Installment Agreement DO NOT agree to any amount that you cannot afford. Simply tell them that you cannot afford that amount and negotiate a lower payment.

If they don't agree to remove the Levy call the Taxpayer Advocate Service and explain that you need their help with this matter. You can find their number in the white pages under US Govt. listing, Internal Revenue Service or:

<http://www.irs.ustreas.gov/localcontacts/index.html>

Note: Contact Nationwide Tax Negotiators at www.compromise.com to determine your Offer in Compromise eligibility. We recommend NTN because they have verifiable references, the lowest fees in the industry and they have been in business for over 12 years.

If you are not eligible for an Offer in Compromise your options are:

1. Pay the tax in full
2. Pay it off with an Installment Agreement
3. Wait for the Statute of Limitations to expire.. (10 years from the date the tax was assessed)

4. File a Chapter 7 or 13 Bankruptcy. Income taxes that you filed 3 years ago or longer are generally dischargeable in a BK. Contact an attorney that is well versed in tax BK's.

As you can see, Levy removal is not rocket science. These are the exact procedures used by those high priced firms that will charge you many 100's of dollars just to make this phone call.

Any questions regarding this procedure Email us only for a same day response. mr.offers@yahoo.com

IF YOU HAVE ANY UN-FILED TAX YEARS THE IRS or STATE MAY NOT RELEASE THE LEVY UNTIL THEY ARE FILED BUT ASK ANYWAY... LET THEM KNOW WHEN YOU WILL HAVE THEM PREPARED AND FILED THEY MAY PUT A HOLD ON THE LEVY PENDING YOUR FILING THE RETURNS.

When you file un-filed years, do not mail them in. Hand carry them to your local tax office and take Xerox copies with you.. Have them "date stamp" your copies. You will need these as proof of filing. Mailed returns may not be posted for several weeks. The collections officer will not believe they were filed but now you have proof and can fax them if necessary.